STATE OF ILLINOIS SECRETARY OF STATE SECURITIES DEPARTMENT

IN THE MATTER OF: Lawrence "Lee" Loomis, and Loomis Wealth Solutions, LLC)))) FILE NO. 0800437
)

TEMPORARY ORDER OF PROHIBITION

TO THE RESPONDENT: Lawrence "Lee" Loomis

2175 Charter Court Roseville, CA 95661

Loomis Wealth Solutions, LLC c/o Lawrence "Lee" Loomis 2175 Charter Court Roseville, CA 95661

On information and belief, I, Jesse White, Secretary of State for the State of Illinois, through my designated representative, who has been fully advised in the premises by the staff of the Securities Department, Office of the Secretary of State, herein finds:

- 1. That Respondent Lawrence "Lee" Loomis is a California resident with a last known address of Roseville, California.
- 2. That Respondent Loomis Wealth Solutions, LLC ("LWS") is a Delaware limited liability company controlled by Loomis. During 2007 and 2008, LWS' principal place of business was Roseville, California. LWS purported to be a financial planning company.
- 3. That Loomis and others created Naras Secured Fund, LLC and Naras Secured Fund # 2, LLC (herein after "Naras Funds") in February 2007 and filed as a foreign LLC in Illinois in April of 2007 listing its registered office as 2190 Gladestone Court, Suite L, Glendale Heights, Illinois.
- 4. That during 2007 and 2008 Loomis and Loomis Wealth Solutions, LLC. offered and/or sold membership units in the Naras Funds raising approximately 10 million dollars nationwide including sales to Illinois residents.

- 5. That during 2004 through 2007 Loomis engaged in a scheme whereby an investor would purchase a property from or through a company controlled by Loomis and then allowing Loomis or a company controlled by Loomis to manage the property. The investor would receive a monthly return plus a percentage of the ultimate sale.
- 6. That 25 or more Illinois residents invested in the scheme described in paragraph 5 above.
- 7. That the activities described in paragraphs 4 and 5 above constitutes the offer of a security and as those terms are defined in Sections 2.1, 2.5, and 2.5a of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act").
- 8. That Section 5 of the Act provides, <u>inter alia</u>, that all securities except those exempt under Section 3 or those offered or sold in transactions exempt under Section 4 shall be registered either by coordination or by qualification prior to their offer or sale in the State of Illinois.
- 9. That Respondents failed to file with the Secretary of State an application for registration of the securities described above as required by the Act and that as a result the securities were not registered pursuant to Section 5 of the Act prior to its offer in the State of Illinois.
- 10. That Section 12.A of the Act provides, <u>inter alia</u>, that it shall be a violation for any person to offer or sell any security except in accordance with the provisions of the Act.
- 11. That Section 12.D of the Act provides, <u>inter alia</u>, that it shall be a violation for any person to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act.
- 12. That by virtue of the foregoing, the Respondents have violated Sections 12.A and 12.D of the Act.
- 13. That the aforementioned findings are based upon credible evidence.
- 14. That Section 11.F (2) of the Act provides, <u>inter alia</u>, that the Secretary of State may temporarily prohibit the offer or sale of securities by any person, without notice and prior hearing, if the Secretary of State shall deem it necessary to prevent an imminent violation of the Act or to prevent losses to investors that will occur as a result of prior violations of the Act.
- 15. That the entry of this Temporary Order prohibiting Respondents, or its agents, affiliates, successors and employees, from offering or selling securities in the State of Illinois is in the public interest and for the protection of the investing public and is consistent with the purposes intended by the provisions of the Act.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Respondents are **PROHIBITED** from offering or selling securities in or from this State until the further Order of the Secretary of State.

NOTICE is hereby given that Respondents may request a hearing on this matter by transmitting such request in writing to the Director, Illinois Securities Department, 69 West Washington Street, Suite 1220, Chicago, Illinois 60602. Such request must be made within thirty (30) calendar days of the date of entry of the Temporary Order of Prohibition. Upon receipt of a request for hearing, a hearing will be scheduled as soon as reasonably practicable. A request for hearing will not stop the effectiveness of this Temporary Order and will extend the effectiveness of this Temporary Order for sixty days from the date the hearing request is received by the Department.

FAILURE BY ANY RESPONDENT TO REQUEST A HEARING WITHIN THIRTY (30) CALENDAR DAYS AFTER ENTRY OF THIS TEMPORARY ORDER OF PROHIBITION SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND SHALL CONSTITUTE SUFFICIENT BASIS TO MAKE THIS TEMPORARY ORDER OF PROHIBITION FINAL.

Dated: This 2010 day of August, 2010.

JESSE WHITE Secretary of State State of Illinois

Attorney for the Secretary of State: Gregory J. Solberg Illinois Securities Department 69 West Washington Street Chicago, Illinois 60602 312-793-9643